

UNION ELECTRIC COMPANY

Reconciliation of Purchased Gas Adjustment Clause  
for the Twelve Months Ended December 31, 2002

Line		COMMODITY	DEMAND	TPC	Total
1	Unamortized Balance as of 12/31/2001 Per 2001 Reconciliation	\$ 459,107	\$ -	\$ -	\$ 459,107
2	Factor A Adjustments Amortized to Schedule 1 at 12/31/01	532,130	(94,824)	231	437,537
3	Factor O Collected/(Refunded) During 2002	-	-	-	-
4	Balance to be Collected/(Refunded) During 2002 from prior periods (sum of lines 1 - 3)	991,237	(94,824)	231	896,644
5	2002 Gas Costs	7,420,971	2,222,781	-	9,643,752
6	2002 PGA Revenues	(8,487,352)	(2,235,696)	(229)	(10,723,277)
7	Pipeline Surcharges/(Refunds)	-	(1,642)	-	(1,642)
8	Other Adjustments (Rounding)	1	-	-	1
9	Interest	7,242	-	-	7,242
10	2002 Under/(Over) Recovery (sum of lines 5 - 9)	(1,059,138)	(14,557)	(229)	(1,073,924)
11	Under/(Over) Recovery balance at 12/31/01 (line 4 + line 10)	(67,901)	(109,381)	2	(177,280)
12	Factor A Adjustments Amortized to Schedule 1 at 12/31/02	(67,901)	(109,381)	2	(177,280)
13	Unamortized Balance at 12/31/02	-	-	-	-
14	Requested Factor O (line 11 - line 12 - line 13)	-	-	-	-